



THE WBSCARD BANK LTD.

THE WEST BENGAL STATE CO-OPERATIVE AGRICULTURE & RURAL DEVELOPMENT BANK LTD.

ICMARD Building, 6th Floor, 14/2, CIT Scheme- VIII (M), Ultadanga

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Memo No: 137/Loan/

Date: 06-08-2020

CIRCULAR

In view of the latest revision of interest rate by NABARD on refinance loan, the following changes in the rate of interest on lending by The WBSCARD Bank to PCARDBs and PCARDBs to their members have been made:

Name of activities	WBSCARDB to PCARDB (% p.a)		PCARDB to beneficiaries (% p.a)	
	Existing	Revised	Existing	Revised
All types of activities under NABARD scheme refinance except Rural Housing	8.40	9.37	9.90	10.87
For NABARD Rural Housing Scheme (Irrespective of any amount)	8.20	9.17	9.70	10.67

Incidentally, it may be mentioned here that if any female member takes loan for any purpose under refinance scheme, she shall avail 0.10% rebate on the existing rate of interest as per the prevailing practice. However, in case of default in repayment of dues on her part, normal rate of interest as applicable to all other members shall be applicable.

This Circular of revised rate of interest against all drawals will take immediate effect.

Self
[Brajesh Kumar Singh]
Managing Director

Memo No: 137/Loan/ 604/1(82)
Copy forwarded for information and necessary action to:

Date: 06-08-2020

1. The Chief Executive Officer, All ARDBs.
2. The ARCS/ DRCS all Ranges.
3. The General Manager [BDD & Oprn.] The WBSCARD Bank Ltd.
4. The General Manager-in-charge [Admin & Accounts], The WBSCARD Bank Ltd.
5. The Deputy General Manager, Admn/BDD-IT/In charge- Oprn., The WBSCARD Bank Ltd.
6. The Asst. General Manager, Accounts, The WBSCARD Bank Ltd.
7. All Supervising Officials – Cum – DLMRC members of The WBSCARD Bank Ltd.
8. All Managers & Assistants of Operation section, The WBSCARD Bank Ltd.
9. Guard File

Brajesh Kumar Singh
[Brajesh Kumar Singh]
Managing Director

Memo No: 137/Loan/
Copy forwarded for Kind information to:

Date:

1. The Registrar of Co-operative Societies, West Bengal.
2. The Chief General Manager, NABARD, WBRO, Kolkata.
3. The Principal, ICMARD, Ultadanga.

[Brajesh Kumar Singh]
Managing Director

C.C to The Hon'ble Special Officer of The WBSCARDB Ltd.