



# THE WBSCARD BANK LTD.

THE WEST BENGAL STATE CO-OPERATIVE AGRICULTURE & RURAL DEVELOPMENT BANK LTD.

ICMARD Building, 6<sup>th</sup> Floor, 14/2, CIT Scheme- VIII (M), Kolkata-700 067  
PBX : 033-2356-0028, 033-2356-0065

Email : wbscardb@gmail.com Visit us at: www.wbscardb.com

July 11, 2025

Memo No.1712 (Pt-I)/Oprn./ 625(28)

1. The Chief Executive Officer,  
All Member Banks

2. The District Manager/District Manager-in-Charge,  
Darjeeling/ Purulia District Office,  
The WBSCARD Ltd.

3. The Manager,  
Burdwan/Calcutta Branch,  
The WBSCARD Ltd.

Dear Sir,

## Revision of rate of Interest on Deposits: - Effective from July 14, 2025

In view of revision of Rate of Interest on Deposits by Public Sector Banks, Co-operative Banks and taking market situation in consideration, it is felt urgent to revise the rate structure and accordingly, the revised rate of Deposits with effect from July 14, 2025 are as follows: -

Sl. No.	Term Deposit (For General Category)	Existing Rate (%) Effective from May 13, 2025 to July 13, 2025		Revised Rate (%) Effective from July 14, 2025 (Tuesday)	
		Less than Rs.1.00 Crore	Above Rs.1.00 Crore	Less than Rs. 1.00 Crore	Rs. 1.00 Crore & Above
1.	(a) 1 Year	@ 6.75%	@ 6.75%	@ 6.45%	@ 6.45%
	(b) Above 1 year to less than 3 years.	@ 6.70%	@ 6.45%	@ 6.25%	@ 4.95%
	(c) 3 Years to 5 Years	@ 6.45%	@ 6.20 %	@ 6.20%	@ 4.45 %
2.	TD Flexi A/C	@ 4.00%	-	@ 4.00%	-
	For premature withdrawal before 1 year of Term Deposits/Recurring Deposits/MIS, applicable Flexi rate of interest be allowed; otherwise 1% less than the prevailing rate at the time of opening for the period of the said Deposit or 1% less than the rate prevailing at the time of withdrawal, <b>whichever is lower.</b>				
3.	Monthly Income Scheme (M.I.S)	@6.45%		@ 6.20%	
	(a) For General Category for 5 years with minimum sum of Rs.5,000/- and in multiple of Rs.1,000/- only.	@6.70%		@ 6.45%	
	a) For Senior Citizen (above 60 years) for 5 years with minimum sum of Rs.5,000/- and in multiple of Rs.1,000/- only.				
4.	Term Deposit Scheme for Senior Citizen (60 year and above)				
	(a) 1 Year	@ 7.25%		@ 6.70%	
	(b) Above 1 year to less than 3 years.	@ 6.95%		@ 6.50%	
	(c) 3 Years to 5 Years	@ 6.70%		@ 6.45%	
5.	Deposits of ARDBs, Liquid Cover	Normal Rate		Normal Rate	
6.	(a) Deposit of any Mahila Co-operatives, Self-Help-Groups (SHG) and Co-operatives formed with weaker section, individual woman other than woman employee of the bank; will carry interest @ 0.25% higher than the normal rate of any kind of deposits.				

Email of Purulia Branch purulia.wbscardb@gmail.com ; Email of Darjeeling Branch: siliguri.wbscardb@gmail.com;  
Email of ICMARD, Ultadanga : icmard.kol@gmail.com





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Sl. No.	Term Deposit (For General Category)	Existing Rate (%) Effective from May 13, 2025 to July 13, 2025		Revised Rate (%) Effective from July 14, 2025 (Tuesday)	
		Less than Rs.1.00 Crore	Above Rs.1.00 Crore	Less than Rs. 1.00 Crore	Rs. 1.00 Crore & Above
	(b) Similarly, 0.25% additional interest for the existing employees, Employees' Association/Union of The WBSCARDB Ltd and The WBSCARDB Ltd Employees' Co-operative Credit Society Ltd. on submission of declaration that "the monies deposited or to be deposited from time to time shall be monies belonging to depositors' own deposits" as mentioned in the Circular No 1712/1961 dated 29.11.06 of this Office. <b>However, Sl. (a) and Sl. (b) cannot be enjoyed by clubbing together.</b>				
	b) The Retired employees will get 0.25% additional interest along with the normal rate allowed to Senior Citizen for all types of Deposits.				
7.	<b>Pledged Loan and Loan from Fixed Deposit.</b>				
	(a) In case of Loan from Term Deposit, the Loanee has to pay additional 1% interest than the prescribed rate of such Deposit.				
	(b) The rate of interest of Pledged Loans against Govt. Security (NSC, KVP etc.) and Surrender value of LIC; will be at least applicable rate of interest on Farm Loan to ultimate borrowers on Quarterly Compounding Basis.				

It is advised that in case of any sort of Term Deposit/Re-Investment Plan Scheme, the interest is to be calculated on **Quarterly Compounding Basis.**

This Circular supersedes the previous Circular No. 1712 (Pt-I)/Oprn./160 (49) dated May 08, 2025 of this Bank.

Yours faithfully,

*(Signature)*

(Chinmoy Gupta)  
Managing Director

Memo No.1712 (Pt-I)/Oprn./ **625/28 (34)**

July 11, 2025

Copy forwarded for information and necessary action to the:-

1. The Chief Executive Officer, All Member Banks/Branches of The WBSCARDB Ltd.
2. Chief General Manager, National Bank for Agriculture & Rural Development, Regional Office, NABARD Bhawan, Block- DP II, Sector-V, Salt Lake, Kolkata-700 091
3. Registrar of Co-operative Societies, West Bengal
4. Additional Registrar of Co-operative Societies (LT Credit), West Bengal.
5. Principal, ICMARD, The WBSCARDB Ltd, Kolkata-700 067.
6. General Manager (Operation & BDD), The WBSCARDB Ltd.
7. The Regional Manager, Northern Zone, The WBSCARDB Ltd.
8. All DLMRC Members-cum-Supervising Officers of The WBSCARD Bank Ltd.

(Chinmoy Gupta)  
Managing Director

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Email of ICMARD, Ultadanga : icmard.kol@gmail.com

*(Signature)*  
21/7/2025