



THE WBSCARD BANK LTD.

THE WEST BENGAL STATE CO-OPERATIVE AGRICULTURE & RURAL DEVELOPMENT BANK LTD.

ICMARD Building, 6th Floor, 14/2, CIT Scheme- VIII (M), Ultadanga
Kolkata-700 067
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Email : wbscardb@gmail.com visit us at : www.wbscardb.com

Memo No: 137/ Loan/ 1358

Date: 12.11.2024

CIRCULAR

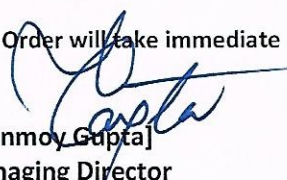
In view of the latest revision of interest rate by NABARD on **refinance loan under Long Term Rural Credit Fund (LTRCF)**, the following changes in the rate of interest on lending by The WBSCARD Bank to PCARDBs/ Branches and PCARDBs/ Branches to their members have been made:

| Name of activities | WBSCARDB to PCARDB/ Branches (%) | | PCARDB/ Branches to beneficiaries (%) | |
|-------------------------------------|----------------------------------|------------|---|---------|
| | Existing | Revised | Existing | Revised |
| Long Term Rural Credit Fund (LTRCF) | 8.30 % p.a | 8.05 % p.a | Benefit of Concessional Interest to be passed on to the ultimate borrower | |

Terms & Conditions:

1. **Activities covered under LTRCF are-** Minor Irrigation, Land Development, Farm Mechanisation, Dairy, Animal Husbandry, Fisheries, Plantation & Horticulture, Forestry, Agri- Clinic and Agri- Business Centre's, Storage/ Market Yard.
2. **The Repayment Period shall be 5 Years and payable in Ten (10) equal Installments including accrued Interest.**
3. **Disbursement Certificate (DC) against Advance under LTRCF to be submitted within 45 Days from the date of drawal of Advance and Additional Interest of 1% shall be charged in case of delay in submission of DC beyond this period.**
4. **The ARDB shall maintain separate record for the beneficiaries covered under LTRCF where benefit of Concessional Interest has been passed on to the ultimate borrower for Inspection of NABARD/ The WBSCARD Bank Ltd. whenever required.**

This Order will take immediate effect.


[Chinmoy Gupta]
Managing Director

Memo No: 137/ Loan/ 1358/1(80)

Date: 12.11.2024

Copy forwarded for information and necessary action to:

1. The Principal, ICMARD
2. General Manager [BDD & Oprn.], General Manager-in-charge [Admin & Accounts].
3. Regional Manager, Northern Zone, The WBSCARD Bank Ltd.
4. The Chief Executive Officer, All ARDBs
5. The ARCS/ DRCS all Ranges
6. The Deputy General Manager (BDD in charge of IT/ BD & Admn/ Operation-in-charge)
7. The Assistant General Manager (Accounts)
8. The District Manager, Darjeeling/ Purulia District Office
9. All the Supervising Officials – Cum –DLMRC Members of The WBSCARD Bank Ltd.
10. All the Managers of Operation section/ Burdwan Br. / Kolkata Br.
11. Guard File


[Chinmoy Gupta]
Managing Director

C.C to the Special Officer, The WBSCARDB Ltd.