



# THE WBSCARD BANK LTD.

THE WEST BENGAL STATE CO-OPERATIVE AGRICULTURE & RURAL DEVELOPMENT BANK LTD.

ICMARD Building, 6<sup>th</sup> Floor, 14/2, CIT Scheme- VIII (M), Ultadanga  
Kolkata-700 067  
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Date: 12.11.2024

Memo No: 137/Loan/ 1367

## CIRCULAR

In view of the latest revision of interest rate by NABARD on refinance loan, the following changes in the rate of interest on lending by The WBSCARD Bank to PCARDBs and PCARDBs to their members have been made:

Name of activities	WBSCARDB to PCARDB (% p.a)		PCARDB to beneficiaries (% p.a)	
	Existing	Revised	Existing	Revised
All types of activities under NABARD refinance scheme except Rural Housing	9.65	9.50	11.15	11.00
For Rural Housing Scheme under NABARD (Irrespective of any amount)	9.45	9.30	10.95	10.80

Incidentally, it may be mentioned here that if any female member takes loan for any purpose under NABARD refinance scheme, she shall avail 0.10% rebate on the existing rate of interest as per the prevailing practice. However, in case of default in repayment of dues on her part, normal rate of interest as applicable to all other members shall be applicable. **The revised rate of interest shall be effective against all draws made on or after 12.11.2024.**

  
[Chinmoy Gupta]  
Managing Director

Memo No: 137/Loan/ 1367/1 (80)

Date: 12.11.2024

Copy forwarded for information and necessary action to:

1. Chief Executive Officer, All ARDBs.
2. ARCS/ DRCS all Ranges.
3. General Manager [BDD & Oprn.] The WBSCARD Bank Ltd.
4. General Manager-in-charge [Admin & Accounts].
5. Deputy General Manager, Admn/BDD-IT/In charge- Oprn.
6. Asst. General Manager, Accounts.
7. All Supervising Officials – Cum –DLMRC members of The WBSCARD Bank Ltd.
8. All Managers & Assistants of Operation section.
9. Guard File

  
[Chinmoy Gupta]  
Managing Director

Memo No: 137/Loan/ 1367/2 (3)

Date: 12.11.2024

Copy forwarded for Kind information to:

1. The Registrar of Co-operative Societies, West Bengal
2. The Chief General Manager, NABARD, WBRO, Kolkata
3. The Principal, ICMARD, Ultadanga

  
[Chinmoy Gupta]  
Managing Director

C.C to The Honourable Special Officer of The WBSCARDB Ltd.