



THE WBSCARD BANK LTD.

THE WEST BENGAL STATE CO-OPERATIVE AGRICULTURE & RURAL DEVELOPMENT BANK LTD.

ICMARD Building, 6th Floor, 14/2, CIT Scheme- VIII (M), Ultadanga
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Memo no: 137/ Loan/1507A

Date: 01.02.2023

CIRCULAR

In view of the decision taken in the Administrative Committee Meeting of The WBSCARD Bank Ltd. held on 01.02.2023, the following changes in the rate of interest on lending by WBSCARD Bank to PCARDBs/ Branches and PCARDBs/ Branches to their members have been revised as follows:

Name of activities	WBSCARDB to PCARDB/ Branches (%)		PCARDB/ Branches to beneficiaries (%)	
	Existing	Revised	Existing	Revised
Long Term Rural Credit Fund (LTRCF)	8.08 % p.a	8.00 % p.a	Benefit of Concessional Interest to be passed on to the ultimate borrower	

Terms & Conditions:

1. Activities covered under LTRCF are- Minor Irrigation, Land Development, Farm Mechanisation, Dairy, Animal Husbandry, Fisheries, Plantation & Horticulture, Forestry, Agri- Clinic and Agri- Business Centre's, Storage/ Market Yard.
2. The Repayment Period shall be 5 Years and payable in Ten (10) equal Installments including accrued Interest.
3. Disbursement Certificate (DC) against Advance under LTRCF to be submitted within 45 Days from the date of drawal of Advance and Additional Interest of 1% shall be charged in case of delay in submission of DC beyond this period.
4. The ARDB shall maintain separate record for the beneficiaries covered under LTRCF where benefit of Concessional Interest has been passed on to the ultimate borrower for Inspection of NABARD/ The WBSCARD Bank Ltd. whenever required.

This Order will take immediate effect.


(Manasij Mukhopadhyay)
Managing Director

Memo no: 137/ Loan/1507A /1(76)

Date: 01.02.2023

Copy forwarded for information and necessary action to:

1. The Principal ICMARD
2. The General Manager (BD & Oprn.), The WBSCARDB Ltd.
3. The CEO, All ARDBs
4. The ARCS/ DRCS all Ranges
5. The Deputy General Manager (Operation/ Accounts/ Administration/ BD)
6. The Assistant General Manager (Operation/ Accounts)
7. The District Manager, Darjeeling/ Purulia District Office
8. All the Supervising Officers – Cum –DLMRC members of The WBSCARD Bank Ltd.
9. All the Managers of Operation section/ Burdwan Br./ Kolkata Br.
10. Guard File


(Manasij Mukhopadhyay)
Managing Director

C.C to the Hon'ble Special Officer, The WBSCARDB Ltd.

Email of Purulia Branch purulia.wbscardb@gmail.com ; Email of Darjeeling Branch: siliguri.wbscardb@gmail.com;
Email of ICMARD, Ultadanga : icmard.kol@gmail.com