



THE WBSCARD BANK LTD.

THE WEST BENGAL STATE CO-OPERATIVE AGRICULTURE & RURAL DEVELOPMENT BANK LTD.

ICMARD Building, 6th Floor, 14/2, CIT Scheme- VIII (M), Kolkata-700 067
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Memo No.1712 (Pt-I)/Oprn./ 494 (28)

July 13, 2022

1. The Chief Executive Officer,
All Member Banks
2. The District Manager/Manager
Purulia/Darjeeling District Office,
Burdwan/Calcutta Branch,
The WBSCARDB Ltd.

Dear Sir,

Revision of rate of Interest on Deposits:- Effective from July 14, 2022

In view of revision of Rate of Interest on Deposits by Public Sector Banks , Co-operative Banks and taking market situation in consideration, it is felt urgent to revise the rate structure and accordingly, the revised rate of Deposits with effect from July 14, 2022 are as follows:-

1.	Term Deposit(For general category)	Existing Rate (%) Effective from Feb 08, 2021 to July 13, 2022		Revised Rate (%) Effective from July 14, 2022 (Thursday)	
		Less than Rs.1.00 Crore	Above Rs.1.00 Crore	Less than Rs. 1.00 Crore	Rs. 1.00 Crore & Above
	(a) 1 Year	@5.15%	@5.25%	@ 5.70%	@ 5.80%
	(b) Above 1 year to less than 3 years.	@5.10%	@3.55%	@ 5.15%	@ 4.55%
	(c) 3 Years to 5 Years	@5.50%	@3.35%	@ 5.75%	@ 4.30 %
2.	TD Flexi A/C	@4.00%	-	@ 4.00%	-
	For premature withdrawal before 1 year of Term Deposits/Recurring Deposits/MIS, applicable Flexi rate of interest be allowed; otherwise 1% less than the prevailing rate at the time of opening for the period the said Deposit or 1% less than the rate prevailing at the time of withdrawal, whichever is lower.				
3.	Monthly Income Scheme (M.I.S)				
	(a) For General Category for 5 years with minimum sum of Rs.5,000/- and in multiple of Rs.1,000/- only.	@5.50%		@ 5.75%	
	a) For Senior Citizen (above 60 years) for 5 years with minimum sum of Rs.5,000/- and in multiple of Rs.1,000/- only.	@6.10%		@ 6.25%	
4.	Term Deposit Scheme for Senior Citizen (60 year and above)				
	(a) 1 Year	@5.50%		@ 6.00%	
	(b) Above 1 year to less than 3 years.	@5.45%		@ 5.40%	
	(c) 3 Years to 5 Years	@6.10%		@ 6.25%	
5.	Deposits of ARDBs, Liquid Cover	Normal Rate		Normal Rate	
6.	(a) Deposit of any Mahila Co-operatives, Self-Help-Groups (SHG) and Co-operatives formed with weaker section, individual woman other than woman employee of the bank; will carry interest @ 0.25% higher than the normal rate of any kind of deposits. (b) Similarly, 0.25% additional interest for the existing employees, Employees' Association/Union of WBSCARDB Ltd and				

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